

PRESS STATEMENT

AmCham EU welcomes Commission report on consultation on Investor State Dispute Settlement (ISDS) in TTIP

Brussels, 13 January 2015 – AmCham EU today welcomed the report issued by the Commission following its extensive public consultation on ISDS under the Transatlantic Trade and Investment Partnership (TTIP). AmCham EU considers this a further important contribution to the efforts of both the US and Commission to ensure more transparency in the TTIP negotiations, and to allow the views of as wide a range of stakeholders as possible to be heard.

AmCham EU believes that ISDS has a vital role to play in ensuring that the interests of companies and their employees in Europe are respected when they invest in another country.

The inclusion of ISDS in TTIP is not only important for EU companies investing in the US, but also for ensuring similar protection in future agreements with other countries where EU companies are investing. ISDS is not resorted to frequently or lightly - in the past 30 years, no more than 568 cases have arisen under some 3,236 agreements globally. But its existence contributes to investor confidence.

AmCham EU strongly supports the Commission in putting forward further proposals for improving transparency and fairness in ISDS, and will seek to contribute to the discussion of these ideas in a concrete and positive way.

AmCham EU speaks for American business committed to Europe on trade investment and competitiveness issues. It aims to ensure a growth orientated business and investment climate in Europe. AmCham EU facilitates the resolution of transatlantic issues that impact business and play a role in creating better understanding of EU & US positions on business matters.

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