

Mr Vincent Van Peteghem
Deputy Prime Minister and Minister of Finance of
Belgium and President of the Economic and Financial
Affairs Council
Ministère des Finances,
Rue de la Loi 12
1000 Brussels

Brussels, 21 February 2024

Dear Mr. Van Peteghem,

In light of the continuing negotiations on the EU's VAT in the Digital Age (ViDA) proposal, the American Chamber of Commerce to the European Union would like to reiterate the need to expedite any technical and political work still required to complete the negotiations, and to call for the swift adoption of the package during the Belgian Presidency of the Council.

ViDA can make a significant contribution to US and European companies alike. Many US companies, such as those active in e-commerce, enable SMEs to sell their goods and services across borders. ViDA, particularly the Single VAT Registration (SVRN), would significantly streamline VAT compliance for these facilitators and their SME merchants as they engage in commerce between different EU countries. The sooner ViDA is decided and implemented, the sooner businesses small and large will reap its benefits.

In particular, progress on the SVRN element of ViDA is vital for EU and non-EU businesses alike. The SVRN is a unique opportunity to ensure the simplification of a complex VAT system requiring multiple, time-consuming and costly VAT registrations. Finalising these negotiations during this presidency would be of great value to all companies engaging in commerce throughout the single market.

Likewise, the proposal should include an expeditious, yet feasible, timeline for implementation. ViDA's reforms are crucial for businesses, especially for SMEs, and a vital opportunity for Member States to enhance VAT revenue collection. Pursuing an expeditious timeline, free of delays, will ensure that ViDA's benefits reach businesses and Member States soon.

We strongly encourage the Belgian Presidency of the Council to do what they can to conclude the ViDA negotiations during their presidency, and to prioritise the adoption of the SVRN and of an expeditious yet feasible timeline for implementation.

Thank you for your consideration.

Yours Sincerely,

Roger Coelho

Senior Policy Director

American Chamber of Commerce to the European Union (AmCham EU)