

# THE TRANSATLANTIC ECONOMY 2021

## Thriving Together

No two other regions in the world are as deeply integrated as the U.S. and Europe

 **16 million jobs**  
on both sides of the Atlantic

 **Half of total**  
global personal consumption

 **\$6.2 trillion**  
in total commercial sales a year

 **One third of global GDP**  
(in terms of purchasing power)

### Digital

 **75%** of digital content is produced in North America and Europe

 **55%** more data flows via transatlantic cables than over transpacific routes

### Innovation

**R&D spending**  
**\$33 billion** U.S. affiliate R&D in Europe (2018)  
**\$45 billion** European affiliate R&D in the U.S. (2018)

### Investment

 **64%** of global investment into the U.S. comes from Europe (2019)

 **60%** of U.S. global investment goes to Europe (2019)

### Jobs

**Workers**  
**4.9 million** U.S. companies in Europe  
(Direct jobs due to investment, 2019)  
**5 million** European companies in the U.S.  
(Direct jobs due to investment, 2019)

### Trade in goods

**\$466 billion** U.S. goods imports from the EU + UK (2020)

**\$291 billion** U.S. goods exports to the EU + UK (2020)

### Trade in services

**\$345 billion** U.S. to Europe (2019)

**\$245 billion** Europe to the U.S. (2019)